



Independent Auditor's Report

To
The Members of
EVANGEL INDIA INFRASTRUCTURE PRIVATE LIMITED
Kolkata

Report on the Financial statements

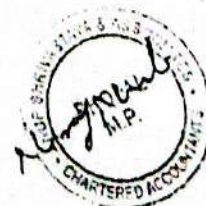
We have audited the accompanying financial statements of EVANGEL INDIA INFRASTRUCTURE PRIVATE LIMITED which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit & Loss for the year ended and a summary of significant accounting and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are responsible and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.



We conducted our audit accordance with the Standards on Auditing specified under section 143(10) of the Act issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, the auditor considers internal control relevant to the Company's presentation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance. An audit also reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

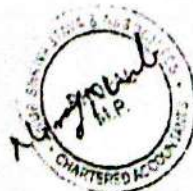
In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the of the state of affairs of the company as at 31st March, 2022 and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order

Further as required by section 143(3) of the Act, , we report that:

- a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) In our opinion, proper books of accounts as required by law have been kept by the company as far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit & Loss, dealt with by this report are in agreement with the Books of account.
- d) In our opinion, the Balance Sheet and the Statement of Profit & Loss, comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014:
- e) On the basis of written representations received from the directors, as on 31st March, 2022, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of clause (g) of sub-section (2) of section 164 of the Companies Act, 2013;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "A" to this report
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i) The Company has no pending litigations]
- ii) Company has discharged all statutory liability

Place: Bhopal

Date: 16th Sep, 2022

For ANUP SHRIVASTAVA & ASSOCIATES

Chartered Accountants



Partner

M.No.063494

FRN 006455C

Annexure "A"

The Annexure referred to our report to the members of EVANGEL INDIA INFRASTRUCTRE PRIVATE LIMITED for the year ended 31st March, 2022.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. The Company maintains fixed assets records at any time during the year under review and therefore Clause Nos. (i)(a) and (i)(b) of Para 3 of the Order are not applicable to the Company. During the year addition of assets to the tune of 42,825/- shown in the Schedule. Company has started the residential building project at Cooch Behar.
2. The Company did not carry any manufacturing or trading activity and has not hold any inventory during the year and therefore Clause No.(ii)(a), (ii)(b) and (ii)(c) of Para 3 of the Order are not applicable to the Company.
3.
 - (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has transaction with related party shown in the Notes of Accounts.
 - (b) As per the information and explanation given to us, there is no default on repayment of interest and principal to the financial institution.
4. The Company has not given loans, investments, guarantees, and security as per section 185 and a186 of the Companies Act, 2013.
5. In our opinion and according to the information and explanations given to us company has not accepted any deposits, as per the directives issued by the Reserve Bank of India and as per the provisions of sections 73 and 76 or any other relevant provisions of the Companies Act, 2013.
6. As the Company has not carried any manufacturing activity during the year under review, as such the preparation of cost records as prescribed by the Central Government under Section 148 of the Companies Act, 2013 is not applicable to the Company.
7. Based on our Audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, and bank, statutory dues outstanding as on 31st March 2022 related to GST which is paid later on.



8. The Company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans during the year and hence clause no. ix of the order is not applicable.
9. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor we have been informed of such case by the management.
10. The Company has not paid any managerial remuneration to its director.
11. The company is not a Nidhi company and hence clause xii of the order is not applicable.
12. There are no transactions with the related parties except loan taken from directors during the year & shown under Notes of Accounts.
13. The Company has not made any preferential allotment or private placement of share or fully or partly convertible debentures during the year under review and hence clause xiv are not applicable to the company.
14. Based upon the audit procedures performed and the information and explanation given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.
15. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

General Observation/comments:

- (a) We have taken Management Certificate regarding Cash Balance (22,416/-) as at 31st March 2022 & Bank Balance confirmed the Bank Statement.
- (b) Debtors are representing good & recovery is within 6 months, Debtors confirmation is not available with us for checking and it is certified by the management.

Place: Bhopal
Date: 16th September 2022

For ANUP SHRIVASTAVA & ASSOCIATES
Chartered Accountants


ANUP SHRIVASTAVA
PARTNER

M No.063494

FRN 006455C

EVANGEL INDIA INFRASTRUCTURE PVT LTD
ADDRESS : A/86, LAKE GARDENS, KOLKATA - 700046
CIN NO.: U70109WB2016PTC215618

BALANCE SHEET AS ON 31ST MARCH 2022

	Note No.	31.03.2022 Rs.	31.03.2021 Rs.
Date of Incorporation : 03rd May 2016			
1. EQUITY & LIABILITIES			
1. Shareholders' Funds			
Share Capital	1	8,00,000.00	8,00,000.00
Reserve & Surplus	2	1,79,627.44	1,29,101.06
		9,79,627	9,29,101
		-	-
2. Share Application money pending allotment			
3. Non-Current Liabilities			
Long Term Borrowings			
Deferred Tax Liabilities (Net)			
Other long term liabilities			
Long term provisions		-	-
4. Current Liabilities			
Short Term Borrowings	3	1,95,000.00	1,95,000.00
Trade Payables	4	92,55,712.17	66,69,999.75
Other Current Liabilities	5	4,79,148.52	69,577.24
Short Term provisions	6	4,19,600.00	4,19,600.00
		1,03,49,461	73,54,177
TOTAL		1,13,29,088	82,83,278
2. ASSETS			
1. Non-Current Assets			
Fixed Assets			
Tangible Assets	7	3,75,996.94	5,11,748.18
Intangible Assets			
Deferred Tax Assets (Net)		19,823.71	15,957.48
Other Non-current assets			
		3,95,821	5,27,706
2. Current Assets			
Current Investments			
Inventories	8	1,33,57,189.99	-
Trade Receivables	9	(48,74,816.48)	52,26,567.21
Cash and Cash Equivalents	10	25,965.04	7,48,748.18
Short Term Loans & Advances			
Other Current Assets	11	24,24,928.71	17,80,257.00
		1,09,33,267	77,55,572
TOTAL		1,13,29,088	82,83,278
Statement of Significant Accounting Policies			
Other Notes on Accounts			

As per our report of even date attached.
FOR ANUP SHRIVASTAVA & ASSOCIATES
Chartered Accountants

FOR EVANGEL INDIA INFRASTRUCTURE PVT LTD

(Mrs) Anup
Partner

Director

FRN 006455C

Place : Bhopal
Dated : 16/09/2022

EVANGEL INDIA INFRASTRUCTURE PVT LTD
ADDRESS : A/88, LAKE GARDENS, KOLKATA - 700048
CIN NO.: U70109WB2016PTC215818

PROFIT AND LOSS statement for the year ended 31ST MARCH 2022

	Note No.	31.03.2022 Rs	31.03.2021 Rs
I. Revenue from operations	12	6,20,011.00	58,90,000.00
II. Other income	13	44,271.81	56,957.10
III. Total revenue (I+II)		6,64,283	59,46,957
IV. Expenses			17,92,075.22
(a) Cost of materials consumed (Service Costs paid)	14		23,36,313.24
(b) Purchases of stock-in-trade	14		-
(c) Changes in inventories of Stock-in-trade			77,535.00
(d) Employee benefits expense			
(e) Finance costs	7	1,78,576.24	1,78,576.24
(f) Depreciation and amortisation expense	15	4,38,746.90	15,20,319.16
(g) Other expenses			
Total expenses		6,17,323	59,04,819
V. Profit before exceptional and extraordinary items and tax (III -IV)		46,960	42,138
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V-VI)		46,960	42,138
VIII. Extraordinary items			
IX. Profit before tax (VII-VIII)		46,960	42,138
X. Tax expense:			
(1) Current tax		16,257.00	14,000.00
(2) Deferred tax		(19,823.71)	(15,957.48)
		(3,567)	(1,957)
XI. Profit / (Loss) for the period from continuing operations (IX-X)		50,526	44,096
XII. Profit / (Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit / (Loss) for the period (XI+XIV)		50,526	44,096
XVI. Earnings per equity Share: Basic and Diluted			

As per our report of even date attached.
FOR ANUP SHRIVASTAVA & ASSOCIATES

FOR EVANGEL INDIA INFRASTRUCTURE PVT LTD

Chartered Accountants

Anup Nirala
 Partner

FRN 006455C

Director

Place : Bhopal

Dated : 16/09/2022

NOTES ON FINANCIAL STATEMENTS Contd.		31.03.2022 Rs.	31.03.2021 Rs.
Note 1 : Share Capital			
Authorised 10,00,000 Equity shares of Rs. 10 each		1,00,00,000	1,00,00,000
Issued 80,000 Equity shares of Rs. 10 each fully paid up		8,00,000	8,00,000
Subscribed & Fully Paid up 80,000 Equity shares of Rs. 10 each fully paid up		8,00,000	8,00,000
Holding Details for Equity Shares			
Shareholder	No. of Shares		
Dr. Ananya Dhar (50%)	40,000		
	40,000		
Mr. Aranyak Dhar (50%)	40,000		
	40,000		
		8,00,000	8,00,000
Note 2 : Reserve & Surplus			
Profit & Loss Statement			
Opening Balance		1,29,101	79,007
Add : Profit during the year		50,526	44,096
Less : Dividend			
Less : Bonus			
Less : Transfer to General Reserve			
		1,79,627	1,29,101
Note 3 : Unsecured Loan			
Bani Kar		1,95,000	1,95,000
Amal Sarkar		-	-
Car Loan From HDFC		-	-
Debabrata Dhar		-	-
		1,95,000	1,95,000
Note 4 : Trade Payables			
Sundry Creditors		36,69,005	5,82,880
Advance Received from Customers		55,01,769	55,01,769
Directors' Current Account		84,938	5,85,351
		92,55,712	66,70,000
Note 5 : Other Current Liabilities			
TDS payable		93,218	1,933
GST Payable		10,931	67,644
Suspense		3,75,000	
		4,79,149	69,577
Note 6 : Short Term provisions			
Others --			
Provision for Income Tax		54,600	54,600
Outstanding Salary		3,50,000	3,50,000
Liability for Audit Fee		15,000	15,000
		4,19,600	4,19,600
Note 8 : Inventories			
Stock in Trade (Valued at Cost)		1,33,57,190	-
		1,33,57,190	-



Note 9 : Trade Receivables
 Unsecured Considered Good --
 Outstanding upto 6-months
 Outstanding exceeding 6-months

(48,74,816)	52,26,567
(48,74,816)	52,26,567

Note 10 : Cash and Cash Equivalents
 Balances with Bank
 Punjab National Bank
 HDFC
 Cash in hand (as certified by management)

1,956	1,956
1,593	7,44,509
22,416	2,283
25,965	7,48,748

Note 11 : Other Current Assets

Input Credit-CGST
 Input Credit-SGST
 Input Credit-IGST
 Interest Receivable
 TDS Receivable
 Fixed Deposit

5,87,483	1,29,433
4,58,222	1,27,824
2,06,223	-
11,73,000	15,23,000
24,24,929	17,80,257

Note 12 : Revenue from operations

Sale of products
 Sale Of Flats
 Service Charges Received

6,20,011	58,90,000
6,20,011	58,90,000

Note 14 : Cost of Goods Sold

Purchases

Add:Purchase- Service Charges

	31.03.2021
	23,36,313
	17,92,075
	41,28,388

Note 13 : Other Income

44,272	56,957
44,272	56,957



Note 15 : Other expenses		15,000
Audit Fees	26,574	9,000
Association Fees		6,812
Bank Charges		30,500
Puja Expenses		17,905
Car Insurance		22,000
Car Repairing Expenses		
Computer Expenses		11,330
Consultaion for ROC filing		66,980
PPE Kit		243
Forcloser Charges		1,770
Electricity Charges		20,300
EDC Annual Rent		10,000
Excavation Fees		1,18,762
Donation	47,507	
General Expenses		
Accounting Charges		
Interest On Loan		
Interest on Car Loan	18,200	3,75,626
legal Expenses	1,616	80,993
Misc. Expenses	440	
Municipal Fees	2,204	
Medical Expenses		
Hotel Expenses		
Transportation Expenses		
Motor Car Expenses		
Office Expenses		2,000
Office Maintenace		14,175
Office Purchases	1,65,000	
Office Rent		
Amaze Power	449	
Postage & Courier Expenses		
Printing & Stationery		1,000
Power & Fuel	8,910	24,000
Professional fees		13,970
Repaire & Maintenance- Machinery		77,095
Rates & Taxes		4,34,130
Salary & Wages	38,650	700
Sanitisation Fees		2,388
Staffwelfare Expenses		52,866
Tax Filing Fees	30,276	8,549
Telephone Expenses	98,921	1,02,225
Travelling Expenses		
	4,38,747	18,20,319

As per our report of even date attached.

FOR ANUP SHRIVASTAVA &

ASSOCIATES

Chartered Accountants


(Niraj Nirala)

Partner

FRN 006455C

Place : Bhopal

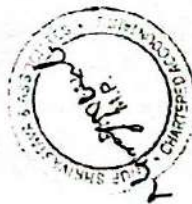
Dated : 16/09/2022

FOR EVANGEL INDIA INFRASTRUCTURE PVT LTD

Director

Note 7 : Fixed Assets - Tangible Assets

Assets (SLM)	Year of Useful Life	Gross					Depreciation (SLM)					W.D.V on 31.03.2022	
		Gross Block Opening	Additions	Date	Disposal	Gross Block Closing	Opening	Dep. For the Year	Dep on Revaluation Reserve	Adjustment on Sales/Discard	Closing		
PLANT & MACHINERY													
Pumps & Motors	5	7,722.26	-			7,722.26	6,177.80	1,544.46	-	-	7,722.26	(0.00)	
Computer	3	7,700.00	-			7,700.00	7,700.00	-	-	-	7,700.00	0.00	
Fridge	5	19,067.80	-			19,067.80	11,440.68	3,813.56	-	-	15,254.24	3,813.56	
Furniture & Fixtures	5	27,183.04	-			27,183.04	10,546.44	5,273.22	-	-	15,819.66	11,363.38	
Car & Motor Cycle	5	7,57,900.00	42,825.00			8,00,725.00	3,03,160.00	1,60,145.00	-	-	4,63,305.00	3,37,420.00	
Voltas AC	5	39,000.00	-			39,000.00	7,800.00	7,800.00	-	-	15,600.00	23,400.00	
		8,58,573.10	42,825.00			9,01,398.10	3,46,824.92	1,78,576.24	-	-	5,25,401.16	3,75,996.94	



YEAR ENDED 31ST MARCH, 2022

SIGNIFICANT ACCOUNTING POLICIES:

A. INVESTMENTS

Stated at Cost.

B. GRATUITY : NA

C. RECOGNITION OF INCOME & EXPENDITURE

Items of Income and Expenditure are recognized on accrual basis.

D. CONTINGENT LIABILITY : NA

Contingent liabilities are generally not provided for in the accounts and are shown separately under Schedule of Notes on Accounts.

E. FOREIGN CURRENCY TRANSACTIONS: NA

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of the transactions. Current assets and current liabilities are translated at the year end at exchange rates prevailing as on that date and the profit/loss so determined and also realized exchange gains/losses are recognized in the profit & loss account.

F. INCOME TAX

- i. Provision is made for income tax liability (if any), which is likely to arise on the results for the year at the current rate of tax in accordance with the provision of Income Tax Act, 1961.
- ii. Defer income tax is provided, using the liability method, on all temporary differences at the balance sheet date between the tax base assets and liabilities and their carrying amounts for financial reporting purposes.
- iii. Deferred tax assets and liabilities are measured using the tax rate and the tax laws that have been enacted or subsequently enacted at the balance sheet date.

G. The Company has not received any memorandum (as require to be filed by the supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31st March, 2022 as micro, small and medium enterprises. Consequently the amount paid/payable to those parties during the year is nil.

H. The Company has no industrial undertaking. However, the accounts have been prepared on the basis of a going concern concept in view of the Company may commence another line of business in the future.

I. DETAILS OF PROVISION FOR DOUBTFUL DEBTS : NA

J. EARNINGS AND EXPENDITURE IN FOREIGN CURRENCY :

- i. Expenditure in foreign currency
- ii. Earning in foreign currency



Nil (Nil)
Nil (Nil)

K. PAYMENT TO AUDITORS:

(Amt. in Rs.)

PARTICULARS	Current Year	Previous Year
Statutory Audit Fees	15000	15000

L. RELATED PARTY DISCLOSURES:**M. LIST OF RELATED PARTIES****a. Director's and their relatives**

Directors	Aranyak Dhar & Ananya Dhar
Related Parties	Bani Kar
	Debabrata Dhar

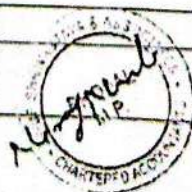
b. Other related parties with whom transactions have taken place during the period : NA**c. TRANSACTIONS WITH RELATED PARTIES**

	PARTICULARS	TRANSACTION VALUE	BALANCE as on 31ST
		Current Period	MARCH, 2021
		Amt./Rs.	Amt./Rs.
A	Managerial Remuneration paid:	Nil	Nil
B	Transactions with Related Parties/Directors	84,938	5,85,351
	Total	84,938	5,85,351

d. No amount has been provided as doubtful debts or advances /written off or written back in the period in respect of debts due from or to above related parties.

N. SEGMENT REPORTING NA**O. EARNING PER SHARE (EPS)**

	PARTICULARS	Current Year	Previous Year
		Amt./Rs.	Amt./Rs.
a.	Calculation of Weighted Average Number of Equity Shares of Rs. 10 each		
	No. of Shares at the beginning of the year	80000	80000
	Shares issues during the year	-	-
	Total No. of equity shares outstanding at the end of the year	80000	80000
b.	Net profit/(loss) after tax	50,526	44,096
c.	Basic of Diluted Earnings (in Rupees) per share	0.63	0.55



P. DEFERRED TAX ASSETS/ (LIABILITIES) (NET)

	BALANCE AS ON 31-03- 2021	ARISING DURING THE YEAR	BALANCE CARRIED AS AT 31- 03-2022
	RUPEES	RUPEES	RUPEES
Deferred Tax			
Difference between Book & Tax Depreciation	(15,947.48)	(3,876.23)	(19,823.71)
NET DEFERRED TAX ASSETS/(LIABILITIES)	(15,947.48)	(3,876.23)	(19,823.71)

NOTES:

- I. The Company has considerate the net deferred tax liabilities in its books of the account.
- II. Deferred tax asset and liabilities are measured using the tax rates and the tax laws that have been enacted or subsequently enacted at the balance sheet date.

Q. Pending Litigations: NA

As per our report of even date attached

For ANUP SHRIVASTAVA & ASSOCIATES

Chartered Accountants


(Niraj Nirala)

Partner

M.No.063494

FOR AND ON BEHALF OF THE BOARD

Director

Director

Place: Bhopal

Date: 16th Sep, 2022